

TITLE CUMULATIVE RESULTS OF OPERATIONS
PROJECT CENTRAL ARIZONA PROJECT

REGION LC

PROJECT			TOTAL TO DATE	
SGL	TYP/CAT	DESCRIPTION	THIS YEAR	LAST YEAR
331A	I 33D	IRRIG. - NET WATER SALES/RENTAL PENDING DISTRIBUTION BEGINNING OF PERIOD	\$ 54,376,244.19	\$ 54,123,781.07
		NET INCOME/(LOSS) CURRENT PERIOD	349,275.54	252,463.12
		BALANCE	54,725,519.73	54,376,244.19
	I 33F	IRRIG. - NET MISCELLANEOUS INCOME PENDING DISTRIBUTION BEGINNING OF PERIOD	132,920,376.37	203,149,249.13
		NET INCOME/(LOSS) CURRENT PERIOD	(65,503,838.56)	(70,307,089.49)
		PRIOR YEAR ADJUSTMENT	0.00	451.12
		ACCRUED UNUSED ANNUAL LEAVE	8,690.49	77,765.61
		BALANCE	67,425,228.30	132,920,376.37
	I 33M	IRRIG. - ACCUMULATED INCOME FROM REPAY CONTRACTS BEGINNING OF PERIOD	46,760,152.02	66,652,483.02
		NET INCOME/(LOSS) CURRENT PERIOD	1/ 51,849,110.00	(19,892,331.00)
		BALANCE	98,609,262.02	46,760,152.02
	I 34A	CONTRIBUTIONS IN AID OF CONSTRUCTION BEGINNING OF PERIOD	0.00	0.00
		NET INCOME/(LOSS) CURRENT PERIOD	21,346.49	0.00
		BALANCE	21,346.49	0.00
	MI 33B	MISCELLANEOUS NET INCOME OR LOSS BEGINNING OF PERIOD	(62,076.00)	(111,431.64)
		ACCRUED UNUSED ANNUAL LEAVE	(4,562.22)	49,355.64
		BALANCE	(66,638.22)	(62,076.00)
	MI 33I	INTEREST ON FEDERAL INVESTMENT BEGINNING OF PERIOD	236,494,550.65	147,625,923.30
		NET INCOME/(LOSS) CURRENT PERIOD	30,773,832.62	88,868,627.35
		PRIOR YEAR ADJUSTMENT	(28,723,556.00)	0.00
		BALANCE	238,544,827.27	236,494,550.65
	MP 33Z AABC	EXPENDED APPROP/CONTRA REVENUE BEGINNING OF PERIOD	(614,553,532.43)	(491,006,307.17)
		NET INCOME/(LOSS) CURRENT PERIOD	(109,027,128.48)	(123,815,497.20)
		PRIOR YEAR ADJUSTMENT	29,238,854.09	268,271.94
		BALANCE	(694,341,806.82)	(614,553,532.43)
	BATC	BAT CONVERSION EQUITY CLEARING (PROJ 0344) BAT CONVERSION EQUITY CLEARING (PROJ 1225)	62,200,000.00 (309,461.61)	62,200,000.00 (309,461.61)
		BALANCE	61,890,538.39	61,890,538.39
	MP 34A	CONTRIBUTIONS IN AID OF CONSTRUCTION BEGINNING OF PERIOD	5,892,181.06	4,252,528.06
		NET INCOME/(LOSS) CURRENT PERIOD	1,425,610.48	1,639,653.00
		BALANCE	7,317,791.54	5,892,181.06

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PROJECT			TOTAL TO DATE	
SGL	TYP/CAT	DESCRIPTION	THIS YEAR	LAST YEAR
331A	OT 33B	PROFIT/LOSS SGL6911	\$ (42,366.09)	\$ (42,366.09)
	MP 35B	BAD DEBT ALLOWANCE		
		BEGINNING OF PERIOD	(39,336.75)	0.00
		NET INCOME/(LOSS) CURRENT PERIOD	39,336.75	(39,336.75)
		BALANCE	0.00	(39,336.75)
	OT 33H	NET INCOME NOT CREDITABLE TO		
		REPAYMENT OF PROJECT CONSTRUCTION COSTS		
		BEGINNING OF PERIOD	72,638,952.69	72,638,952.69
		NET INCOME/(LOSS) CURRENT PERIOD	15,876.73	0.00
		BALANCE	72,654,829.42	72,638,952.69
	OT 33K	CUMULATIVE RESULTS - NON REIMBURSABLE		
		BEGINNING OF PERIOD	(40,385,741.55)	(40,354,034.14)
		NET INCOME/(LOSS) CURRENT PERIOD	0.00	0.00
		PRIOR YEAR ADJUSTMENT	(68,108.49)	(31,707.41)
		BALANCE	(40,453,850.04)	(40,385,741.55)
	OT 33T	ACCUMULATED INCOME-INTEREST/PENALTY		
		BEGINNING OF PERIOD	(19,009,090.51)	(18,232,870.73)
		NET INCOME/(LOSS) CURRENT PERIOD	(12.40)	(776,219.78)
		PRIOR YEAR ADJUSTMENT	28,723,556.00	0.00
		BALANCE	9,714,453.09	(19,009,090.51)
	P 33A	POWER - OTHER ACCUMULATED NET INCOME		
		OR LOSS		
		BEGINNING OF PERIOD	12,143,500.64	12,131,161.74
		NET INCOME/(LOSS) CURRENT PERIOD	0.00	0.00
		ACCRUED UNUSED ANNUAL LEAVE	(1,140.55)	12,338.90
		CORRECTION TO PRIOR YEARS CLOSING	0.00	0.00
		BALANCE	12,142,360.09	12,143,500.64
	P 33I	POWER - INTEREST ACCRUED ON M & I	76,590,205.00	76,590,205.00
		TOTAL CUMULATIVE RESULTS OF OPERATIONS	2/ (35,268,299.83)	25,614,557.68

1/ Following is the breakdown of closing to I 33M, Accumulated Income from Repayment Contracts:

Schedule 26	\$1,753,259.00
SGL 572A, Transfers in Non-Cap Assets:	
I 13C	50,071,851.00
MP 59J	24,000.00
	<u>51,849,110.00</u>

2/ The Central Arizona Project consists of 2 different projects (0344 and 1225). However, on the trial balance an additional project is erroneously included with the Central Arizona Project. As a result, the balance in SGL 331A shown on the trial balance does not agree with the balance on schedule 12.